

PRESS RELEASE, Värnamo 14 Mars 2022

## Bufab acquires Pajo-Bolte A/S

**Bufab has entered into an agreement to acquire all outstanding shares in the Danish company Pajo Bolte AS ("Pajo Bolte"), with annual sales of DKK 140 million.**

Pajo Bolte is a leading C-parts trading company mainly towards the Danish construction industry. It is headquartered in Hobro, Denmark. The company has since its foundation in 1992 been family-owned and is currently run by the second generation, Lars Johansen, CEO. Under Lars leadership, Pajo Bolte has expanded the business into a supply chain partner to customers within the construction industry as well as across the assembly and manufacturing industries. Pajo Bolte has 40 employees and an annual sales of DKK 140 million (SEK 190 million).

"I'm pleased that Pajo Bolte is joining the Bufab Group, they will help us to improve our footprint in Denmark as well as improve our offering into new customer segments in the Nordic market. Pajo Bolte's market position within C-parts to the construction industry will be a good fit into Bufab. The acquisition of Pajo Bolte is contributing to our growth journey in Segment North, and we are happy to welcome new colleagues to our team", says Karl Lemoine, M&A Specialist Bufab Group.

"We're looking forward to joining the Bufab Group as it gives us new opportunities to improve our customer service, grow our business and strengthen our team. We will continue working just like before, but now with all the benefits of being part of a larger group with many sister companies. I am looking forward to continue as Managing Director of Pajo Bolte, and together with the whole Pajo Bolte team I look forward to the cooperation with Bufab", says Lars Johansen, CEO at Pajo Bolte.

The acquisition is scheduled to close and take effect today and will be reported within Bufab's Segment North.

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**About Bufab**

Bufab AB (publ), Corporate Registration Number 556685-6240, is a trading company that offers its customers a full-service solution as Supply Chain Partner for sourcing, quality control and logistics for C-Parts (screws, nuts, etc.). Bufab's Global Parts Productivity™ customer offering aims to improve productivity in the customers' value chain for C-Parts.

Bufab was founded in 1977 in Småland, Sweden and today is an international company with operations in 28 countries. The head office is located in Värnamo, Sweden, and Bufab has about 1,500 employees. Bufab's net sales for the past 12 months amounted to SEK 5.9 billion and the operating margin was 11.8 percent. The Bufab share is listed on Nasdaq Stockholm, under the ticker "BUFAB". Please visit [www.bufab.com](http://www.bufab.com) for more information.